

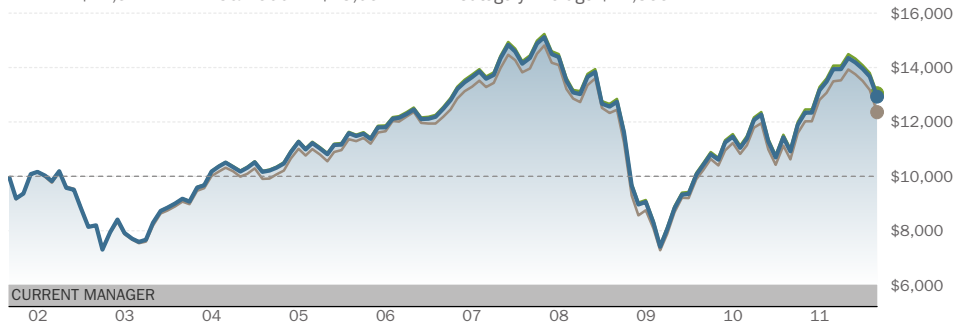
## Vanguard 500 Index Fund Investor Class VFINX

## GROWTH OF \$10,000

as of 8/31/2011

Fund Manager (since 1991): Michael Buek

● VFINX \$12,924 ● S&amp;P 500 TR \$13,052 ● Category Average \$12,355



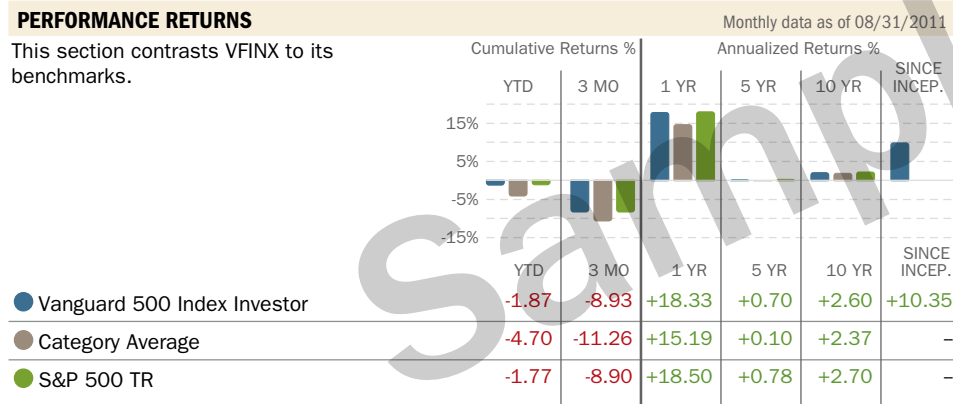
This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

## CATEGORY: LARGE BLEND

Morningstar Category: Large-blend funds have portfolios that are fairly representative of the overall stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries and owing to their broad exposure, the funds' returns are often similar to those of the S&P 500 Index.

## PERFORMANCE RETURNS

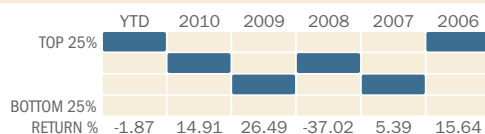
This section contrasts VFINX to its benchmarks.



## RANK WITHIN CATEGORY FOR ANNUAL TOTAL RETURN %

as of 08/31/2011

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.



## FUND COMPARISON

This section compares the fund to its benchmarks and alternatives from our Mutual Fund OneSource Select List.

FUND NAME (INCEPTION)	TICKER	RISK LEVEL	EXP. RATIO	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEP.
Vanguard 500 Index Investor (8/76)	VFINX	Low  High	0.17	18.33	0.47	0.70	2.60	10.35
TIAA-CREF Social Choice Equity Fund Retail Class (3/06)	TICRX	Low  High	0.38	16.71	0.87	1.34	-	1.13
Dreyfus S&P 500 Index Fund (1/90)	PEOPX	Low  High	0.50	17.98	0.14	0.35	2.23	7.58
Category Average	-	Low  High	1.23	15.19	-0.65	0.10	2.37	-
S&P 500 TR	-	Low  High	-	18.50	0.54	0.78	2.70	-

Data and rankings provided by Morningstar. Morningstar proprietary ratings reflect historical risk-adjusted performance as of 08/31/11. These ratings are subject to change every month. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar Rating is a weighted average of the funds' three-, five-, and 10-year (if applicable) Morningstar rating metrics. To contact Morningstar, Inc. call 1-800-735-0700.

Performance data quoted represents past performance and does not indicate future results. Visit Schwab.com for month-end performance information. Current performance may be lower or higher. Investment value will fluctuate, and shares when redeemed, may be worth more or less than original cost. Please visit <http://www.Schwab.com> for more recent performance information.

## FUND PROFILE

as of 08/31/11

Available at Schwab	Yes
Inception Date	08/31/1976
Status	Open
Category	Large Blend
Index Fund	Yes
Fund Company	Vanguard
Portfolio Turnover	5%

## MORNINGSTAR RATINGS

as of 08/31/11

Overall rating	
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3 year rating	
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5 year rating	
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10 year rating	
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Historical Return AVERAGE RETURN		Historical Risk AVERAGE RISK	
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The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5, and 10 year rating metrics.

## QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 06/30/2011

1 Year	30.51%	10 Years	2.62%
5 Years	2.86%	Since Incep.	10.64%

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

## EXPENSES

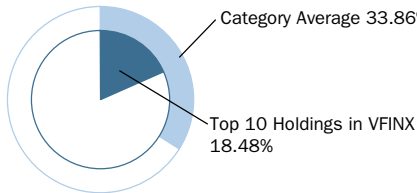
Gross Expense Ratio (before waivers)	0.17%
Net Expense Ratio (after waivers)	0.17%
Category Average Expense Ratio	1.23%
12b-1 Fees	None
Max Front Load	None
Max Back Load	None
Redemption Fee	None

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expenses. Please read the fund prospectus for details on limits or expiration dates for any such waivers.

## Vanguard 500 Index Fund Investor Class VFIX

## TOP TEN HOLDINGS

as of 08/31/2011



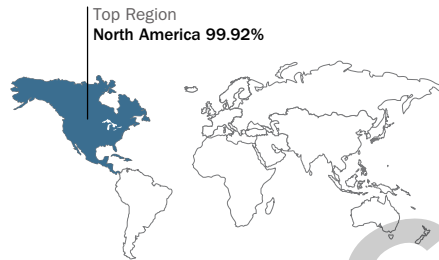
Top 10 holdings are 18.48% of the total portfolio assets. The category average percent of portfolio in top 10 holdings is 33.86%

SYMBOL	COMPANY NAME	SECTOR	PERCENT OF ASSETS
XOM	Exxon Mobil Corporation	Energy	3.33%
AAPL	Apple, Inc.	Information Technology	2.58%
CVX	Chevron Corp	Energy	1.72%
IBM	International Business Ma..	Information Technology	1.72%
GE	General Electric Co	Industrials	1.66%
MSFT	Microsoft Corporation	Information Technology	1.60%
T	AT&T Inc	Telecommunication ..	1.54%
JNJ	Johnson & Johnson	Health Care	1.51%
PG	The Procter & Gamble Co	Consumer Staples	1.47%
PFE	Pfizer Inc	Health Care	1.35%

Fund holdings subject to change

## REGIONAL EXPOSURE

as of 06/30/2011

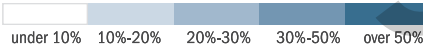


## Regional Breakdown

North America	99.92%
Europe Developed (excluding UK)	.08%

## Top 5 Countries

United States	99.92%
Switzerland	.08%



## SECTOR WEIGHTINGS

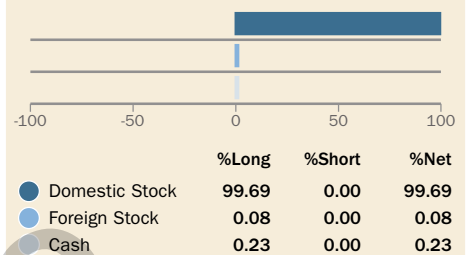
as of 06/30/2011

Information Technology	17.79%
Financials	15.13%
Energy	12.68%
Health Care	11.72%
Industrials	11.25%
Consumer Staples	10.64%
Consumer Discretionary	10.63%
Materials	3.67%
Utilities	3.39%
Telecommunication Services	3.10%



## ASSET BREAKDOWN

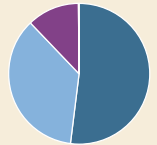
as of 06/30/11



## MARKET CAPITALIZATION

as of 06/30/2011

Giant Cap	51.93%
Large Cap	35.87%
Medium Cap	12.06%
Small Cap	0.15%



This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

**Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges and expenses. You can request a prospectus by calling Schwab at 1-800-435-4000. Please read the prospectus carefully before investing.**

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

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