

Options Research



Options Tools and Research

At Schwab, options traders can use our options research tools to place trades and get research in real-time. Explore the advantages of trading Options at Schwab including low commissions and per contract fees.

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Trade Assessor

Trade Assessor

Search Criteria

Underlying	Strategy	Expiration	Far Expiration	Strike Prices	Range
IBM	Calendar Put Spread	Jan 19, 2011 (182 days)	Jan 19, 2013 (556 days)	All	5

Buy Sell (Time spreads only)

Show Top: 10 All \$ Earned Descending

Get Results

Quotes are Real-Time. Page last updated: 10:15:49 EST 7/13/2011 [Refresh](#)

Screening Results

Underlying	Last Trade	Net Change	Bid	Ask	Day High	Day Low
IBM	174.32	0.27	174.14	174.32	176.32	174

Buy Near Month / Sell Far Month 1		Sell Near Month / Buy Far Month		
Exch.	IGreads	IGreads	Exch.	Cost /

This tool allows you to find and select potential trades that correspond to your opinion of an underlying security or an index. Additional trade related criteria are used to narrow the search such as change in volatility, profit %, amount invested, max gain or loss, assigned rate of return and more. Move quickly from discovery to order entry by selecting trade links from within the results.

Full Option Chains

IBM CORP **128.58** +0.05 (0.04%)

Bid: 128.01 | Ask: 129.49 | Volume: 5,893,832 | Last Update: 04:23:02 PM ET

Strategy: Calls & Puts | Expiration: All | Strike: 8 Strikes

Calls										Puts									
Action	Strike	Volume	Q	Last	Change	Bid	Ask	Implied	Delta	Bid	Ask	Last	Change	Volume	Q	Bid	Ask		
IBM Jan 19, 2011 (Fri) 4 days										8 out of 84 Strikes									
Trade	Select	219		8.170	3.80	-0.35	3.80	3.99	125.99	-0.29	-0.33	0.35	-0.36	319		4.239		Select	Trade
Trade	Select	292		7.790	3.15	-0.25	2.92	3.15	126.99	-0.40	-0.51	0.53	-0.05	181		5.60		Select	Trade
Trade	Select	85		552	2.23	-0.44	2.19	2.41	127.99	-0.79	-0.79	0.79	-0.19	155		829		Select	Trade
Trade	Select	126		1.880	1.81	-0.42	1.82	1.74	128.99	-1.05	-1.15	1.16	-0.91	389		525		Select	Trade
Trade	Select	542		828	1.19	-0.27	1.13	1.21	129.99	-1.52	-1.61	1.58	-0.98	697		390		Select	Trade
Trade	Select	1,889		64,722	0.80	-0.24	0.73	0.93	130.99	-1.28	-2.47	2.28	-0.97	76		5,641		Select	Trade
Trade	Select	487		825	0.48	-0.17	0.48	0.54	131.99	-2.79	-3.85	2.89	-0.99	697		119		Select	Trade
Trade	Select	335		1,588	0.30	-0.19	0.31	0.35	132.99	-3.25	-4.93	4.15	-0.35	1		19		Select	Trade
IBM Jan 22, 2011 (Fri) 11 days										8 out of 48 Strikes									
Trade	Select	3		553	5.52	-0.20	5.40	5.65	125.99	-1.85	-1.87	1.88	-0.05	215		569		Select	Trade
Trade	Select	161		253	4.85	-0.72	4.70	5.05	126.99	-2.15	-3.75	2.27	-0.10	181		667		Select	Trade
Trade	Select	82		299	4.24	-0.12	4.18	0.90	127.99	-2.80	-3.05	2.67	-0.05	289		190		Select	Trade
Trade	Select	165		446	3.74	-0.05	3.65	3.95	128.99	-3.00	-3.74	3.14	-0.17	115		306		Select	Trade

View detailed Option Chains with real time quotes. Easily locate in and out of the money options. See quote details and open interest at a glance. Search for options on stocks, indices, and ETFs.

Customizable Screeners

Specify exact options screening criteria such as implied volatility or a specific static or assigned rate of return. Because options traders need to have an opinion about the underlying security before they select an options strategy, many of the same criteria you would use to find stock trading candidates are also available in this tool.

Predefined Screeners

While the Customizable Screeners have far more robust functionality, the Pre-Defined Screeners are simpler to use. Screen using over 10 different predefined strategies or modify our predefined screens to fit your needs.

Robust Options Screening

The screenshot shows the 'Robust Options Screening' interface. At the top, there are tabs for 'Calls & Puts', 'Covered Call (Buy Write)', 'Vertical Spread', 'Calendar Spread', and 'Straddle/Strangle'. Below these is a '1. Setup Criteria' section with a '2. Results' tab. A 'View' dropdown menu is set to 'Load Saved Screen...' and there is a 'Delete Saved Criteria' link. A text box explains: 'Set up customized searches to help find specific option contracts that meet your desired filtering criteria for both the underlying equity and/or the option contract. Trade opportunities are scanned in real time from all option contracts in the Options markets. Move quickly from discovery to order entry by selecting trade links from within the results.' Below this is a '3. Underlying Criteria' section with '(0 criteria selected)' and a 'View Criteria' link. The main section is '4. Option Criteria' with a 'Hide Criteria' link. It includes radio buttons for 'Calls' (selected), 'Puts', and 'Both'. There are checkboxes for 'Buy' (selected) and 'Sell'. An 'Expiration' dropdown is set to 'All Expirations' with sub-options for 'Jul 16, 2011 (3 days)' and 'Jul 20, 2011 (7 days)'. A 'Strike Price' dropdown is set to 'All the Money'. Below these are several filterable criteria: 'Option Price' (Low), 'Implied Volatility' (From 0% to Any%), 'Delta' (From 0 to Any), 'Volume' (From 0 to Any), 'Intrinsic Value' (From to To), and 'Open Interest' (From 0 to Any).

Schwab Options Webinars and Commentary

The screenshot shows a Charles Schwab webinar interface. The title is 'Practical Options Strategies for Any Market'. The host is Randy Frederick, Director of Derivatives at Charles Schwab & Co. Inc. The agenda includes: Introduction, Bullish Credit Put Spreads, Bearish Credit Call Spreads, Vertical Credit Spread Summary, Bullish Credit Call Spreads, and Bearish Debit Put Spreads. The bottom of the screen shows the Charles Schwab logo and copyright information: '©2014 Charles Schwab & Co., Inc. All rights reserved. Member SIPC (1004-11324)'.

Hear about the essentials of trading options in our Understanding Options Center, designed to provide a comprehensive overview of options education for beginners. Clients can access information about about options characteristics and terminology, options strategies along with detailed examples of each. You can also stay current on options strategies with live online and prerecorded seminars and articles on a variety of topics, no matter what your level of options trading experience and explore Schwab's extensive Options Article Library to get timely and insightful Options commentary from the Schwab Center for Financial Research.

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