



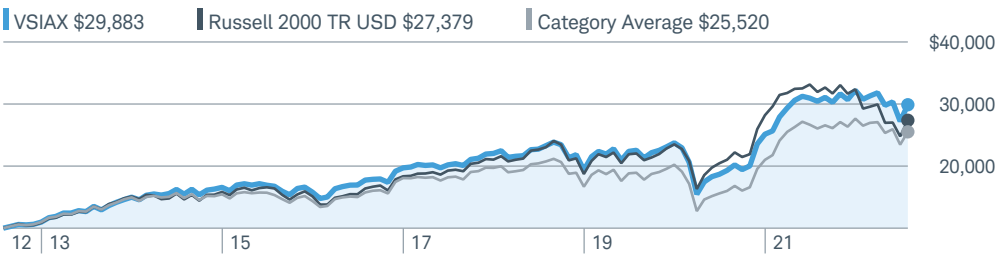
# Vanguard Small Cap Value Index Fund Admiral Shares

VSIAX

## Growth of a Hypothetical \$10,000 Investment

This fund has multiple managers, view VSIAX quote page for complete information.

as of 07/31/2022



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

## Category: Small Value

Morningstar Category: Small-value funds invest in small-caps with valuations and growth rates below other small-cap peers. They tend to invest in manufacturing, financial, and energy sectors.

## Performance Returns <sup>1,2</sup>

as of 07/31/2022

This section contrasts VSIAX to its benchmarks	Cumulative Returns %			Annualized Returns %		
	YTD	3 Mo	1 Yr	5 Yr	10 Yr	Since Inception
Vanguard Small Cap Value Index Fund Admiral Shares	-7.20	+0.31	-1.83	+7.95	+11.57	+12.42
Category Average	-8.24	+0.14	-2.75	+6.99	+9.90	--
Russell 2000 TR USD	-15.43	+1.51	-14.29	+7.12	+10.60	--

## Rank Within Category For Annual Total Return %

as of 07/31/2022

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.

	YTD	2021	2020	2019	2018	2017
Vanguard Small Cap Value Index Fund Admiral Shares	-7.20	28.09	5.85	22.76	-12.23	11.80

## Fund Comparison <sup>1,2</sup>

This section compares the fund to its benchmark and alternatives from our Mutual Fund OneSource Select List.

Fund Name Inception	Ticker	Exp Ratio	1 Year	3 Year	5 Year	10 Year	Since Incep.
Vanguard Small Cap Value Index Fund Admiral Shares (09/11)	VSIAX	0.07	-1.83	9.85	7.95	11.57	12.42
RBC Small Cap Value Fund Class I (12/14)	RSVIX	0.85	-1.41	4.92	3.31	-	6.10
Allspring Small Company Value Fund - Class Admin (01/02)	SCVIX	1.05	-1.11	11.95	7.95	10.65	8.79
Category Average	-	1.15	-2.75	10.33	6.99	9.90	-
Russell 2000 TR USD	-	-	-14.29	7.51	7.12	10.60	-

<sup>1</sup> Numbers are adjusted for possible sales charges, and assume reinvestment of dividends and capital gains over each time period.  
<sup>2</sup> Index figures do not reflect deductions for fees or expenses

**Past performance does not guarantee future performance. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. If an expense waiver was in place during the period, the net expense ratio was used to calculate fund performance. Please visit <http://www.Schwab.com> for more recent month-end performance information.**

**Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, fees and expenses. You can request a prospectus by calling 1-800-435-4000. Please read the prospectus carefully before investing.**

## FUND PROFILE

as of 07/31/2022

Available at Schwab	Yes
Inception Date	09/27/2011
Status	Open
Category	Small Value
Index Fund	Yes
Fund Company	Vanguard
Portfolio Turnover	16%

## MORNINGSTAR RATING

as of 07/31/2022

Overall Rating	Out of 440 Funds
★ ★ ★ ★ ★	
3 Year Rating	Out of 440 Funds
★ ★ ★ ★ ★	
5 Year Rating	Out of 412 Funds
★ ★ ★ ★ ★	
10 Year Rating	Out of 316 Funds
★ ★ ★ ★ ★	
Historical Return	Low High
Historical Risk	Low High

The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5 and 10 year rating metrics.

## QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 06/30/2022

1 Year	-12.07%
5 Years	6.15%
10 Years	10.49%
Since Inception	11.55%

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

## EXPENSES

Gross Expense Ratio (before waivers)	0.07%
Net Expense Ratio (after waivers)	0.07%
Category Average Expense Ratio	1.15027%
12b-1 Fees	None
Max Front Load	None
Max Back Load	None
Redemption Fee	0%

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.



# Vanguard Small Cap Value Index Fund Admiral Shares

VSIAX

## Top Ten Holdings

as of 07/31/2022



Top 10 Holdings in VSIAX	5.63963%
Category Average	28.07%

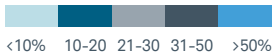
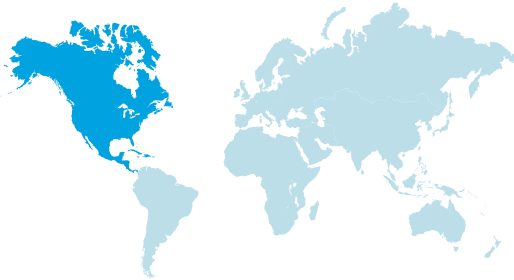
Top 10 holdings are 5.63963% of the total portfolio assets. The category average percent of Portfolio in top 10 holdings is 28.07%

Symbol	Company Name	Industry	Percent of Assets
PWR	Quanta Services Inc	Industrials	0.71362%
MOH	Molina Healthcare Inc	Health Care	0.68884%
ATO	Atmos Energy Corp	Utilities	0.60388%
IEX	IDEX Corp	Industrials	0.56775%
CSL	Carlisle Companies Inc	Industrials	0.54777%
BRO	Brown & Brown Inc	Financials	0.52643%
BG	Bunge Ltd	Consumer Staples	0.50162%
HWM	Howmet Aerospace Inc	Industrials	0.50033%
STLD	Steel Dynamics Inc	Materials	0.49987%
KIM	Kimco Realty Corp	Real Estate	0.48952%

Fund holdings subject to change and not a recommendation to transact in any security.

## Regional Exposure

as of 07/31/2022



### Regional Breakdown

North America	99.3%
Latin America	0.45%
United Kingdom	0.21%
Europe Developed	0.03%

### Top 5 Countries

United States	99.3%
Puerto Rico	0.45%
United Kingdom	0.21%
Netherlands	0.03%

## SECTOR WEIGHTINGS

as of 07/31/2022

Financials	22.18%
Industrials	21.05%
Consumer Discretionary	10.81%
Real Estate	9.53%
Materials	7.4%
Information Technology	6.29%
Energy	5.85%
Health Care	5.48%
Utilities	5.4%
Consumer Staples	4.15%
Communication Services	1.85%

## ASSET BREAKDOWN

as of 07/31/2022

	% Long	% Short	% Net
Domestic Stock	98.31	0.0	98.31
Non-US* Stock	0.69	0.0	0.69
Cash Investments	1.0	0.0	1.0

\*Non-US assets include assets without a specific country classification

## MARKET CAPITALIZATION

as of 07/31/2022

Large Cap	0.2%
Medium Cap	41.27%
Small Cap	49.63%
Micro Cap	8.9%



## Important Information Regarding This Report

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

Target date funds are built for investors who expect to start gradual withdrawals of fund assets on the target date, to begin covering expenses in retirement. **The values of the funds will fluctuate up to and after the target dates. There is no guarantee the funds will provide adequate income at or through retirement.**

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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