



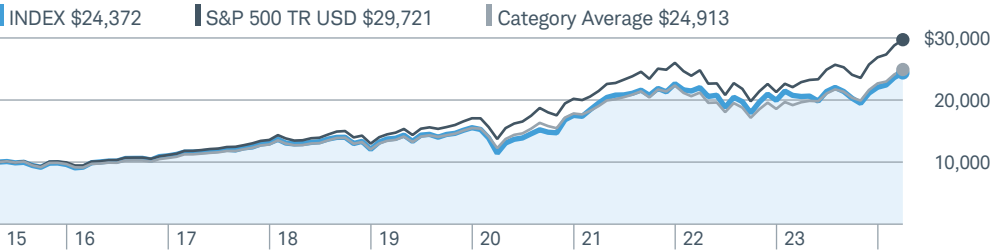
ONEFUND S&P 500®

INDEX

Growth of a Hypothetical \$10,000 Investment

Fund Manager (since 04/30/2015): Michael Willis

as of 03/31/2024



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

Category: Large Blend

Morningstar Category: Large-blend portfolios are fairly representative of the overall U.S. stock market in size, growth rates, and price. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Performance Returns 1,2

as of 03/31/2024

| This section contrasts INDEX to its benchmarks | Cumulative Returns % |        |        | Annualized Returns % |        |                 |
|--|----------------------|--------|--------|----------------------|--------|-----------------|
|  | YTD                  | 3 Mo   | 1 Yr   | 5 Yr                 | 10 Yr  | Since Inception |
| ONEFUND S&P 500®                               | +10.48               | +10.48 | +18.48 | +11.98               | --     | +10.50          |
| Category Average                               | +9.60                | +9.60  | +26.81 | +13.56               | +11.40 | --              |
| S&P 500 TR USD                                 | +10.56               | +10.56 | +29.88 | +15.05               | +12.96 | --              |

Rank Within Category For Annual Total Return %

as of 03/31/2024

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.

|  | YTD   | 2023  | 2022   | 2021  | 2020  | 2019  |          |
|--|-------|-------|--------|-------|-------|-------|----------|
|  |       |       |        |       |       |       | > 25%    |
|  |       |       |        |       |       |       | < 25%    |
|  | 10.48 | 10.55 | -11.82 | 29.11 | 12.76 | 28.98 | Return % |

Fund Comparison 1,2

This section compares the fund to its benchmark and alternatives from our Mutual Fund OneSource Select List.

| Fund Name Inception   | Ticker | Exp Ratio | 1 Year | 3 Year | 5 Year | 10 Year | Since Incep. |
|---|--------|-----------|--------|--------|--------|---------|--------------|
| ONEFUND S&P 500® (04/15)  | INDEX  | 0.25      | 18.48  | 7.72   | 11.98  | -       | 10.50        |
| T. Rowe Price U.S. Equity Research Fund (11/94)                 | PRCOX  | 0.45      | 33.91  | 12.57  | 15.85  | 13.49   | 10.09        |
| PGIM Quant Solutions Large-Cap Core Equity Fund-Class Z (03/99) | PTEZX  | 0.46      | 33.63  | 12.18  | 14.38  | 12.14   | 7.71         |
| Category Average  | -      | 0.78      | 26.81  | 9.75   | 13.56  | 11.40   | -            |
| S&P 500 TR USD  | -      | -         | 29.88  | 11.49  | 15.05  | 12.96   | -            |

1 Numbers are adjusted for possible sales charges, and assume reinvestment of dividends and capital gains over each time period.  
2 Index figures do not reflect deductions for fees or expenses

Past performance does not guarantee future performance. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. If an expense waiver was in place during the period, the net expense ratio was used to calculate fund performance. Please visit <http://www.Schwab.com> for more recent month-end performance information.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, fees and expenses. You can request a prospectus by calling 1-800-435-4000. Please read the prospectus carefully before investing.

Schwab Mutual Fund Report Card™

Report generated on 05/01/2024

FUND PROFILE

as of 03/31/2024

|                     |               |
|---------------------|---------------|
| Available at Schwab | Yes           |
| Inception Date      | 04/30/2015    |
| Status              | Open          |
| Category            | Large Blend   |
| Index Fund          | Yes           |
| Fund Company        | ONEFUND TRUST |
| Portfolio Turnover  | 42%           |

MORNINGSTAR RATING

as of 03/31/2024

|                      |                   |
|----------------------|-------------------|
| Overall Rating       | Out of 1293 Funds |
| 3 Year Rating        | Out of 1293 Funds |
| 5 Year Rating        | Out of 1179 Funds |
| 10 Year Rating       | Out of 0 Funds    |
| RATING NOT AVAILABLE |                   |
| Historical Return    | Low High          |
| Historical Risk      | Low High          |

The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5 and 10 year rating metrics.

QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 03/31/2024

|                 |        |
|-----------------|--------|
| 1 Year          | 18.48% |
| 5 Years         | 11.98% |
| 10 Years        | NA     |
| Since Inception | 10.5%  |

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

EXPENSES

|                                      |          |
|--------------------------------------|----------|
| Gross Expense Ratio (before waivers) | 0.65%    |
| Net Expense Ratio (after waivers)    | 0.25%    |
| Category Average Expense Ratio       | 0.78327% |
| 12b-1 Fees                           | 0        |
| Max Front Load                       | None     |
| Max Back Load                        | None     |
| Redemption Fee                       | 0.25%    |

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.



ONEFUND S&P 500®

INDEX

Top Ten Holdings

as of 02/29/2024



|                          |           |
|--------------------------|-----------|
| Top 10 Holdings in INDEX | 32.32913% |
| Category Average         | 49.54%    |

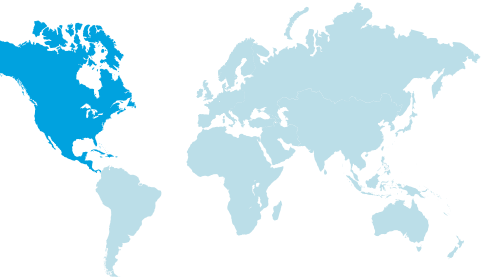
Top 10 holdings are 32.32913% of the total portfolio assets. The category average percent of Portfolio in top 10 holdings is 49.54%

| Symbol | Company Name                   | Industry               | Percent of Assets |
|--------|--------------------------------|------------------------|-------------------|
| MSFT   | Microsoft Corp                 | Information Technology | 7.2025%           |
| AAPL   | Apple Inc                      | Information Technology | 6.19084%          |
| NVDA   | NVIDIA Corp                    | Information Technology | 4.5777%           |
| AMZN   | Amazon.com Inc                 | Consumer Discretionary | 3.76577%          |
| META   | Meta Platforms Inc Class A     | Communication Services | 2.54846%          |
| GOOGL  | Alphabet Inc Class A           | Communication Services | 1.91982%          |
| BRK/B  | Berkshire Hathaway Inc Clas... | Financials             | 1.74463%          |
| GOOG   | Alphabet Inc Class C           | Communication Services | 1.6313%           |
| LLY    | Eli Lilly and Co               | Health Care            | 1.40796%          |
| AVGO   | Broadcom Inc                   | Information Technology | 1.34015%          |

Fund holdings subject to change and not a recommendation to transact in any security.

Regional Exposure

as of 02/29/2024



Regional Breakdown

|                                  |        |
|----------------------------------|--------|
| North America                    | 99.42% |
| Europe Developed (excluding UK)  | 0.29%  |
| Europe Developed                 | 0.15%  |
| United Kingdom                   | 0.1%   |
| Asia Developed (excluding Japan) | 0.04%  |

Top 5 Countries

|                |        |
|----------------|--------|
| United States  | 99.42% |
| Switzerland    | 0.29%  |
| Netherlands    | 0.15%  |
| United Kingdom | 0.1%   |
| Singapore      | 0.04%  |

Schwab Mutual Fund Report Card™

Report generated on 05/01/2024

SECTOR WEIGHTINGS

as of 01/31/2024

|                        |        |
|------------------------|--------|
| Information Technology | 29.51% |
| Financials             | 13.14% |
| Health Care            | 12.77% |
| Consumer Discretionary | 10.31% |
| Communication Services | 8.86%  |
| Industrials            | 8.59%  |
| Consumer Staples       | 6.14%  |
| Energy                 | 3.8%   |
| Real Estate            | 2.36%  |
| Materials              | 2.27%  |
| Utilities              | 2.23%  |

ASSET BREAKDOWN

as of 02/29/2024

|                  | % Long | % Short | % Net |
|------------------|--------|---------|-------|
| Domestic Stock   | 99.88  | 0.0     | 99.88 |
| Non-US* Stock    | 0.58   | 0.0     | 0.58  |
| Cash Investments | 0.0    | 0.46    | 0.46  |

\*Non-US assets include assets without a specific country classification

MARKET CAPITALIZATION

as of 02/29/2024

|            |        |
|------------|--------|
| Giant Cap  | 47.04% |
| Large Cap  | 34.73% |
| Medium Cap | 17.81% |
| Small Cap  | 0.42%  |



## Important Information Regarding This Report

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

Target date funds are built for investors who expect to start gradual withdrawals of fund assets on the target date, to begin covering expenses in retirement. **The values of the funds will fluctuate up to and after the target dates. There is no guarantee the funds will provide adequate income at or through retirement.**

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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