



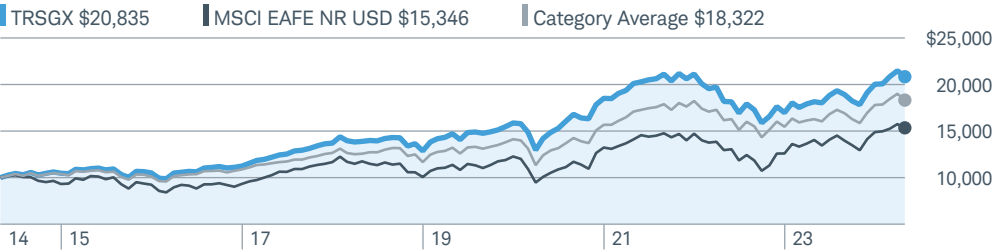
# T. Rowe Price Spectrum Moderate Growth Allocation Fund

TRSGX

## Growth of a Hypothetical \$10,000 Investment

This fund has multiple managers, view TRSGX quote page for complete information.

as of 04/30/2024



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

## Category: Moderately Aggressive Allocation

Morningstar Category: Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderately aggressive strategies prioritize capital appreciation over preservation. They typically expect volatility similar to a strategic equity exposure between 70% and 85%

## Performance Returns 1,2

as of 04/30/2024

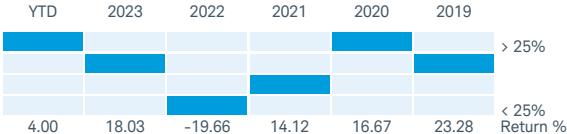
This section contrasts TRSGX to its benchmarks

	Cumulative Returns %			Annualized Returns %			
	YTD	3 Mo	1 Yr	5 Yr	10 Yr	Since Inception	
T. Rowe Price Spectrum Moderate Growth Allocation Fund	+4.00	+3.83	+14.79	+7.21	+7.62	+8.86	
Category Average	+2.20	+1.89	+11.93	+6.91	+6.61	--	
MSCI EAFE NR USD	+3.08	+2.49	+9.28	+6.18	+4.38	--	

## Rank Within Category For Annual Total Return %

as of 04/30/2024

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.



## Fund Comparison 1,2

This section compares the fund to its benchmark and alternatives from our Mutual Fund OneSource Select List.

Fund Name Inception	Ticker	Exp Ratio	1 Year	3 Year	5 Year	10 Year	Since Incep.
T. Rowe Price Spectrum Moderate Growth Allocation Fund (07/94)	TRSGX	0.79	14.79	1.19	7.21	7.62	8.86
Invesco Equity and Income Fund Class A (08/60)	ACEIX	0.78	11.94	3.48	7.59	6.94	9.92
Schwab MarketTrack Growth Portfolio™ (11/95)	SWHGX	0.50	12.53	3.05	7.50	7.18	7.15
Category Average	-	0.99	11.93	2.22	6.91	6.61	-
MSCI EAFE NR USD	-	-	9.28	2.86	6.18	4.38	-

1 Numbers are adjusted for possible sales charges, and assume reinvestment of dividends and capital gains over each time period.  
2 Index figures do not reflect deductions for fees or expenses

Past performance does not guarantee future performance. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. If an expense waiver was in place during the period, the net expense ratio was used to calculate fund performance. Please visit <http://www.Schwab.com> for more recent month-end performance information.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, fees and expenses. You can request a prospectus by calling 1-800-435-4000. Please read the prospectus carefully before investing.

## Schwab Mutual Fund Report Card™

Report generated on 05/06/2024

NO LOAD  
NO FEE

Schwab Mutual Fund OneSource®  
(No-Load, No-Transaction-Fee)

## FUND PROFILE

as of 04/30/2024

Available at	Yes
Schwab	
Inception Date	07/29/1994
Status	Open
Category	Moderately Aggressive Allocation
Index Fund	No
Fund	T. Rowe Price
Company	
Portfolio	62.2%
Turnover	

## MORNINGSTAR RATING

as of 04/30/2024

Overall Rating	Out of 302 Funds
★ ★ ★ ★ ★	
3 Year Rating	Out of 302 Funds
★ ★ ★ ★ ★	
5 Year Rating	Out of 274 Funds
★ ★ ★ ★ ★	
10 Year Rating	Out of 227 Funds
★ ★ ★ ★ ★	
Historical Return	Low High
Historical Risk	Low High

The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5 and 10 year rating metrics.

## QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 03/31/2024

1 Year	19.88%
5 Years	8.43%
10 Years	7.94%
Since Inception	8.99%

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

## EXPENSES

Gross Expense Ratio (before waivers)	0.94%
Net Expense Ratio (after waivers)	0.79%
Category Average Expense Ratio	0.99249%
12b-1 Fees	None
Max Front Load	None
Max Back Load	None
Redemption Fee	0%

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.



# T. Rowe Price Spectrum Moderate Growth Allocation Fund

TRSGX

## Top Ten Holdings

as of 03/31/2024



Top 10 Holdings in TRSGX	28.45202%
Category Average	14.92%

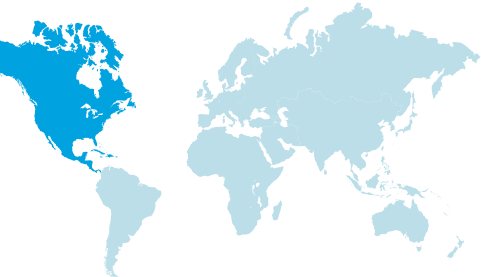
Top 10 holdings are 28.45202% of the total portfolio assets. The category average percent of Portfolio in top 10 holdings is 14.92%

Symbol	Company Name	Industry	Percent of Assets
IEMFX	T. Rowe Price Instl Emergin...	--	5.31884%
PRIKX	T. Rowe Price Real Assets I	--	5.24793%
MSFT	Microsoft Corp	Information Technology	3.39549%
NVDA	NVIDIA Corp	Information Technology	2.35591%
--	S&P500 Emini Fut 6/24	--	2.0937%
PRUUX	T. Rowe Price US Trs Long-T...	--	2.06307%
TNBMX	T. Rowe Price Intl Bd (USD ...	--	2.02599%
TMSSX	T. Rowe Price Multi-Strateg...	--	2.00597%
AMZN	Amazon.com Inc	Consumer Discretionary	1.99126%
--	Blackstone Partners Offshor...	--	1.95386%

Fund holdings subject to change and not a recommendation to transact in any security.

## Regional Exposure

as of 03/31/2024



## Regional Breakdown

North America	70.38%
Europe Developed	8.1%
Japan	4.52%
Europe Developed (excluding UK)	3.94%
Asia Developed (excluding Japan)	3.46%
Asia Emerging	3.34%
United Kingdom	3.27%
Australasia	1.28%
Latin America	1.03%
Africa/Middle East	0.63%
Europe Emerging	0.06%

## Top 5 Countries

United States	68.77%
Japan	4.12%
United Kingdom	3.09%
France	2.26%
Netherlands	2.11%

## Schwab Mutual Fund Report Card™

Report generated on 05/06/2024

NO LOAD  
NO FEE

Schwab Mutual Fund OneSource®  
(No-Load, No-Transaction-Fee)

## SECTOR WEIGHTINGS

as of 03/31/2024

Information Technology	21.73%
Financials	15.82%
Health Care	12.15%
Industrials	10.33%
Consumer Discretionary	10.27%
Energy	6.19%
Consumer Staples	6.09%
Communication Services	5.85%
Materials	5.84%
Real Estate	3.86%
Utilities	1.88%

## ASSET BREAKDOWN

as of 03/31/2024

	% Long	% Short	% Net
Domestic Stock	56.75	1.44	55.31
Non-US* Stock	26.4	0.0	26.4
Domestic Bond	10.53	0.09	10.44
Non-US* Bond	4.18	0.01	4.18
Preferred	0.02	0.0	0.02
Convertible	0.04	0.0	0.04
Cash Investments	2.75	1.66	1.09
Other	2.55	0.03	2.52

\*Non-US assets include assets without a specific country classification

## MARKET CAPITALIZATION

as of 03/31/2024

Giant Cap	41.1%
Large Cap	31.74%
Medium Cap	19.62%
Small Cap	6.01%
Micro Cap	1.53%



## Important Information Regarding This Report

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

Target date funds are built for investors who expect to start gradual withdrawals of fund assets on the target date, to begin covering expenses in retirement. **The values of the funds will fluctuate up to and after the target dates. There is no guarantee the funds will provide adequate income at or through retirement.**

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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