

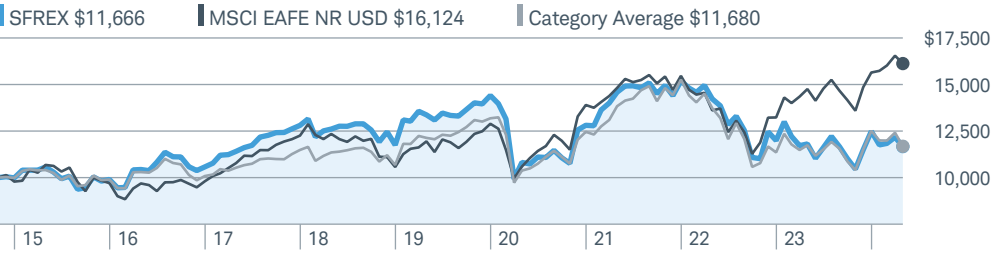


# Schwab Fundamental Global Real Estate Index Fund SFREX

## Growth of a Hypothetical \$10,000 Investment

This fund has multiple managers, view SFREX quote page for complete information.

as of 04/30/2024



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

## Category: Global Real Estate

Morningstar Category: Global real estate portfolios invest primarily in non-U.S. real estate securities but may also invest in U.S. real estate securities. Securities that these portfolios purchase include: debt securities, equity securities, convertible securities, and securities issued by real estate investment trusts and REIT-like entities. Portfolios in this category also invest in real estate operating companies.

## Performance Returns 1,2

as of 04/30/2024

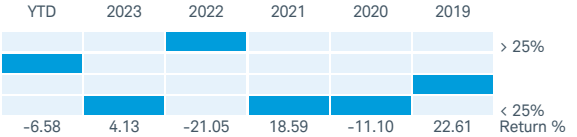
This section contrasts SFREX to its benchmarks

	Cumulative Returns %			Annualized Returns %			
	YTD	3 Mo	1 Yr	5 Yr	10 Yr	Since Inception	
Schwab Fundamental Global Real Estate Index Fund	-6.58	-0.76	-1.21	-2.69	--	+2.08	
Category Average	-7.26	-3.25	-1.23	-0.57	+2.34	--	
MSCI EAFE NR USD	+3.08	+2.49	+9.28	+6.18	+4.38	--	

## Rank Within Category For Annual Total Return %

as of 04/30/2024

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.



## Fund Comparison 1,2

This section compares the fund to its benchmark and alternatives from our Mutual Fund OneSource Select List.

Fund Name Inception	Ticker	Exp Ratio	1 Year	3 Year	5 Year	10 Year	Since Incep.
Schwab Fundamental Global Real Estate Index Fund (10/14)	SFREX	0.39	-1.21	-7.18	-2.69	-	2.08
Schwab Global Real Estate Fund™ (05/07)	SWASX	0.75	-2.16	-5.51	-1.68	2.51	1.28
TCW Global Real Estate Fund Class N (11/14)	TGRYX	1.00	2.42	-4.00	5.51	-	4.33
Category Average	-	1.13	-1.23	-5.31	-0.57	2.34	-
MSCI EAFE NR USD	-	-	9.28	2.86	6.18	4.38	-

1 Numbers are adjusted for possible sales charges, and assume reinvestment of dividends and capital gains over each time period.  
2 Index figures do not reflect deductions for fees or expenses

Past performance does not guarantee future performance. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. If an expense waiver was in place during the period, the net expense ratio was used to calculate fund performance. Please visit <http://www.Schwab.com> for more recent month-end performance information.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, fees and expenses. You can request a prospectus by calling 1-800-435-4000. Please read the prospectus carefully before investing.

## Schwab Mutual Fund Report Card™

Report generated on 05/08/2024

NO LOAD  
NO FEE

Schwab Mutual Fund OneSource®  
(No-Load, No-Transaction-Fee)

## FUND PROFILE

as of 04/30/2024

Available at Schwab	Yes
Inception Date	10/22/2014
Status	Open
Category	Global Real Estate
Index Fund	Yes
Fund Company	Schwab Funds
Portfolio Turnover	32%

## MORNINGSTAR RATING

as of 04/30/2024

Overall Rating	Out of 175 Funds
3 Year Rating	Out of 175 Funds
5 Year Rating	Out of 173 Funds
10 Year Rating	Out of 0 Funds
RATING NOT AVAILABLE	
Historical Return	Low High
Historical Risk	Low High

The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5 and 10 year rating metrics.

## QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 03/31/2024

1 Year	3.86%
5 Years	-2.15%
10 Years	NA
Since Inception	2.56%

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

## EXPENSES

Gross Expense Ratio (before waivers)	0.39%
Net Expense Ratio (after waivers)	0.39%
Category Average Expense Ratio	1.12521%
12b-1 Fees	None
Max Front Load	None
Max Back Load	None
Redemption Fee	0%

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.



# Schwab Fundamental Global Real Estate Index Fund SFREX

## Top Ten Holdings

as of 03/31/2024



Top 10 Holdings in SFREX	19.41178%
Category Average	39.2%

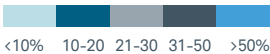
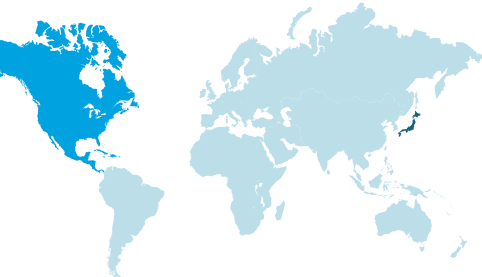
Top 10 holdings are 19.41178% of the total portfolio assets. The category average percent of Portfolio in top 10 holdings is 39.2%

Symbol	Company Name	Industry	Percent of Assets
--	Mitsui Fudosan Co Ltd	--	2.62185%
AMT	American Tower Corp	Real Estate	2.33692%
SPG	Simon Property Group Inc	Real Estate	2.20861%
CBRE	CBRE Group Inc Class A	Real Estate	2.02692%
--	Mitsubishi Estate Co Ltd	--	2.00531%
CCI	Crown Castle Inc	Real Estate	1.89045%
WELL	Welltower Inc	Real Estate	1.66321%
--	Vonovia SE	--	1.58215%
--	Sun Hung Kai Properties Ltd	--	1.54132%
EQIX	Equinix Inc	Real Estate	1.53504%

Fund holdings subject to change and not a recommendation to transact in any security.

## Regional Exposure

as of 03/31/2024



### Regional Breakdown

North America	53.09%
Japan	13.03%
Asia Emerging	9.96%
Asia Developed (excluding Japan)	7.94%
Europe Developed	5.34%
Australasia	3.91%
Africa/Middle East	2.48%
United Kingdom	2.01%
Europe Developed (excluding UK)	1.45%
Latin America	0.59%
Europe Emerging	0.2%

### Top 5 Countries

United States	50.5%
Japan	13.03%
China	8.68%
Hong Kong	5.68%
Australia	3.92%

## Schwab Mutual Fund Report Card™

Report generated on 05/08/2024

NO LOAD  
NO FEE

Schwab Mutual Fund OneSource®  
(No-Load, No-Transaction-Fee)

## SECTOR WEIGHTINGS

as of 03/31/2024

Real Estate	98.5%
Industrials	0.71%
Consumer Discretionary	0.39%
Communication Services	0.2%
Health Care	0.14%
Financials	0.06%

## ASSET BREAKDOWN

as of 03/31/2024

	% Long	% Short	% Net
Domestic Stock	50.33	0.0	50.33
Non-US* Stock	49.29	0.0	49.29
Cash Investments	0.23	0.0	0.23
Other	0.15	0.0	0.15

\*Non-US assets include assets without a specific country classification

## MARKET CAPITALIZATION

as of 03/31/2024

Giant Cap	2.81%
Large Cap	25.55%
Medium Cap	46.86%
Small Cap	17.64%
Micro Cap	7.14%



## Important Information Regarding This Report

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

Target date funds are built for investors who expect to start gradual withdrawals of fund assets on the target date, to begin covering expenses in retirement. **The values of the funds will fluctuate up to and after the target dates. There is no guarantee the funds will provide adequate income at or through retirement.**

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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