



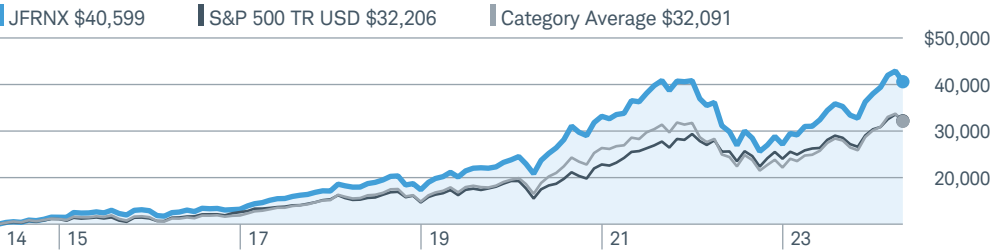
# Janus Henderson Forty Fund Class N

JFRNX

## Growth of a Hypothetical \$10,000 Investment

This fund has multiple managers, view JFRNX quote page for complete information.

as of 04/30/2024



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

## Category: Large Growth

Morningstar Category: Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

## Performance Returns <sup>1,2</sup>

as of 04/30/2024

This section contrasts JFRNX to its benchmarks	Cumulative Returns %			Annualized Returns %			
	YTD	3 Mo	1 Yr	5 Yr	10 Yr	Since Inception	
Janus Henderson Forty Fund Class N	+6.79	+3.02	+30.82	+13.93	+15.04	+15.66	
Category Average	+5.96	+3.33	+28.53	+12.69	+12.78	--	
S&P 500 TR USD	+6.04	+4.29	+22.66	+13.19	+12.41	--	

## Rank Within Category For Annual Total Return %

as of 04/30/2024

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.

	YTD	2023	2022	2021	2020	2019	
							> 25%
							< 25%
	6.79	40.00	-33.49	23.08	39.27	36.92	Return %

## Fund Comparison <sup>1,2</sup>

This section compares the fund to its benchmark and alternatives from our Mutual Fund OneSource Select List.

Fund Name Inception	Ticker	Exp Ratio	1 Year	3 Year	5 Year	10 Year	Since Incep.
Janus Henderson Forty Fund Class N (05/12)	JFRNX	0.49	30.82	3.58	13.93	15.04	15.66
Voya Large-Cap Growth Fund Class I (01/02)	PLCIX	0.58	34.02	6.09	12.96	13.39	8.47
American Funds The Growth Fund of America® Class F-1 (03/01)	GFAFX	0.67	31.82	4.10	12.73	12.63	9.10
Category Average	-	0.95	28.53	3.87	12.69	12.78	-
S&P 500 TR USD	-	-	22.66	8.06	13.19	12.41	-

1 Numbers are adjusted for possible sales charges, and assume reinvestment of dividends and capital gains over each time period.  
2 Index figures do not reflect deductions for fees or expenses

Past performance does not guarantee future performance. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. If an expense waiver was in place during the period, the net expense ratio was used to calculate fund performance. Please visit <http://www.Schwab.com> for more recent month-end performance information.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, fees and expenses. You can request a prospectus by calling 1-800-435-4000. Please read the prospectus carefully before investing.

## Schwab Mutual Fund Report Card™

Report generated on 05/08/2024

## FUND PROFILE

as of 04/30/2024

Available at	Yes
Schwab	
Inception Date	05/31/2012
Status	Trust Company Customers Only
Category	Large Growth
Index Fund	No
Fund Company	Janus Henderson
Portfolio Turnover	39%

## MORNINGSTAR RATING

as of 04/30/2024

Overall Rating	Out of 1109 Funds
★ ★ ★ ★ ★	
3 Year Rating	Out of 1109 Funds
★ ★ ★ ★ ★	
5 Year Rating	Out of 1036 Funds
★ ★ ★ ★ ★	
10 Year Rating	Out of 810 Funds
★ ★ ★ ★ ★	
Historical Return	Low High
Historical Risk	Low High

The ratings reflect historical risk-adjusted performance and the overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with fund's 3, 5 and 10 year rating metrics.

## QUARTERLY AVERAGE ANNUAL TOTAL RETURN

as of 03/31/2024

1 Year	38.43%
5 Years	16.24%
10 Years	15.36%
Since Inception	16.32%

Numbers are adjusted for possible sales charges, and assume reinvestment of dividends & capital gains over each time period.

## EXPENSES

Gross Expense Ratio (before waivers)	0.49%
Net Expense Ratio (after waivers)	0.49%
Category Average Expense Ratio	0.95165%
12b-1 Fees	None
Max Front Load	None
Max Back Load	None
Redemption Fee	0%

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.



Janus Henderson Forty Fund Class N

JFRNX

Top Ten Holdings

as of 02/29/2024



Top 10 Holdings in JFRNX	53.27332%
Category Average	53.2%

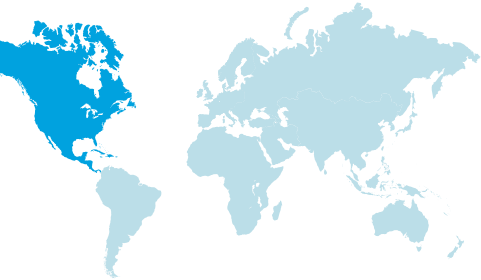
Top 10 holdings are 53.27332% of the total portfolio assets. The category average percent of Portfolio in top 10 holdings is 53.2%

Symbol	Company Name	Industry	Percent of Assets
MSFT	Microsoft Corp	Information Technology	10.8675%
AMZN	Amazon.com Inc	Consumer Discretionary	6.90477%
META	Meta Platforms Inc Class A	Communication Services	6.00013%
MA	Mastercard Inc Class A	Financials	5.63351%
NVDA	NVIDIA Corp	Information Technology	5.6235%
AAPL	Apple Inc	Information Technology	4.91772%
WDAY	Workday Inc Class A	Information Technology	3.86799%
ASML	ASML Holding NV ADR	Information Technology	3.52258%
BKNG	Booking Holdings Inc	Consumer Discretionary	3.03072%
GOOG	Alphabet Inc Class C	Communication Services	2.9049%

Fund holdings subject to change and not a recommendation to transact in any security.

Regional Exposure

as of 02/29/2024



Regional Breakdown

North America	92.78%
Europe Developed	5.6%
Latin America	1.61%

Top 5 Countries

United States	92.79%
Netherlands	3.62%
France	1.98%
Brazil	1.62%

Schwab Mutual Fund Report Card™

Report generated on 05/08/2024

SECTOR WEIGHTINGS

as of 02/29/2024

Information Technology	36.0%
Consumer Discretionary	17.1%
Health Care	14.97%
Financials	11.1%
Communication Services	9.17%
Industrials	5.19%
Real Estate	3.85%
Materials	2.64%

ASSET BREAKDOWN

as of 02/29/2024

	% Long	% Short	% Net
Domestic Stock	90.15	0.0	90.15
Non-US* Stock	7.01	0.0	7.01
Cash Investments	2.84	0.0	2.84

\*Non-US assets include assets without a specific country classification

MARKET CAPITALIZATION

as of 02/29/2024

Giant Cap	60.55%
Large Cap	30.66%
Medium Cap	7.28%
Small Cap	1.51%



## Important Information Regarding This Report

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objectives in addition to researching possible investment choices.

Target date funds are built for investors who expect to start gradual withdrawals of fund assets on the target date, to begin covering expenses in retirement. **The values of the funds will fluctuate up to and after the target dates. There is no guarantee the funds will provide adequate income at or through retirement.**

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

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